

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

In re: DURACO PRODUCTS, INC. § Case No. 08-31353
§
§
Debtor(s) §

**NOTICE OF TRUSTEE'S FINAL REPORT AND
APPLICATIONS FOR COMPENSATION
AND DEADLINE TO OBJECT (NFR)**

Pursuant to Fed. R. Bankr. P. 2002(a)(6) and 2002(f)(8), please take notice that EUGENE CRANE, trustee of the above styled estate, has filed a Final Report and the trustee and the trustee's professionals have filed final fee applications, which are summarized in the attached Summary of Trustee's Final Report and Applications for Compensation.

The complete Final Report and all applications for compensation are available for inspection at the Office of the Clerk, at the following address:

219 S. Dearborn Street, Chicago, IL 60604

Any person wishing to object to any fee application that has not already been approved or to the Final Report, must file a written objection within 20 days from the mailing of this notice, serve a copy of the objections upon the trustee, any party whose application is being challenged and the United States Trustee. A hearing on the fee applications and any objection to the Final Report will be held at 10:00am on 08/29/2012 in Courtroom 744, United States Courthouse Courthouse, 219 S. Dearborn Street, Chicago, IL 60604. If no objections are filed, upon entry of an order on the fee applications, the trustee may pay dividends pursuant to FRBP 3009 without further order of the Court.

Date Mailed: 07/31/2012

By: /s/Eugene Crane
Trustee

EUGENE CRANE
135 S. LaSalle Street, #3705
Chicago, IL 60603
(312) 641-6777

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UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: DURACO PRODUCTS, INC.

§ Case No. 08-31353

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Debtor(s)

**SUMMARY OF TRUSTEE'S FINAL REPORT
AND APPLICATIONS FOR COMPENSATION**

The Final Report shows receipts of \$ 2,357,339.79
and approved disbursements of \$ 1,787,935.04
leaving a balance on hand of ¹ \$ 569,404.75

Balance on hand: \$ 569,404.75

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
57	Bayone Urethane Systems, LLC	170,802.11	146,000.00	146,000.00	0.00
260	Bibby Financial Services (Midwest)Inc	679,682.65	679,682.65	125,000.00	336,059.73

Total to be paid to secured creditors: \$ 336,059.73

Remaining balance: \$ 233,345.02

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - EUGENE CRANE	92,763.35	0.00	92,763.35
Attorney for Trustee, Fees - Crane, Heyman, Simon, Welch & Clar	115,838.00	0.00	115,838.00
Attorney for Trustee, Expenses - Crane, Heyman, Simon, Welch & Clar	4,337.37	0.00	4,337.37
Accountant for Trustee, Fees - Popowcer Katten, Ltd.	10,639.50	0.00	10,639.50
Accountant for Trustee, Expenses - Popowcer Katten, Ltd.	16.80	0.00	16.80
Fees, United States Trustee	9,750.00	0.00	9,750.00

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

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Total to be paid for chapter 7 administrative expenses: \$ 233,345.02

Remaining balance: \$ 0.00

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 0.00

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$2,766,173.93 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
2P	Internal Revenue Service	799,649.26	0.00	0.00
17	Jose V Delgado Jr	8,300.00	0.00	0.00
18 -2	Maria D Camacho	3,813.60	0.00	0.00
19	Victor Mordles	3,542.40	0.00	0.00
20	Susan A Podraza	2,586.88	0.00	0.00
21	Arthur H Kay	9,158.40	0.00	0.00
22	Roger L Ax	5,127.98	0.00	0.00
23	Leon Wasniewski	8,594.95	0.00	0.00
24	Fatme Balboa	13,500.98	0.00	0.00
25	Michael R Mooney	328.00	0.00	0.00
28	Terry Lee Schwartz	621.60	0.00	0.00
30	Mitchell Powers	212.96	0.00	0.00
35	Sixto Reyna	15,507.23	0.00	0.00
36	Nelda S Reyna	16,193.91	0.00	0.00
37	Audelia G Sanchez	34,142.06	0.00	0.00
38	Kenneth P Champagne	644.40	0.00	0.00
39	Richard A Prondzinski	4,332.00	0.00	0.00
40 -2	Howard B Walker	8,196.60	0.00	0.00
45	Victor Mordles	5,542.40	0.00	0.00
46	Jose V Delgado Jr	2,907.40	0.00	0.00

47	Mitchell Powers	Document	Page 4 of 212.96	0.00	0.00
48	Terry Lee Schwartz		621.60	0.00	0.00
52	Hermie Marvel		2,220.00	0.00	0.00
54P-3	Illinois Dept. Of Revenue		108,913.36	0.00	0.00
55	Dorothy A Raveling		1,210.72	0.00	0.00
60	Margaret A Lordan		128.88	0.00	0.00
61 -2	Margaret A Lordan		6,026.44	0.00	0.00
62 -3	Charmaine R Schallmo		4,927.56	0.00	0.00
71	Mei OI Woo		1,062.60	0.00	0.00
72 -2	Hung Viet Nguyen		2,317.84	0.00	0.00
74	Gayle R Proctor		2,013.76	0.00	0.00
75	Yee Man Yu		914.32	0.00	0.00
80	OHIO DEPARTMENT OF TAXATION		285.11	0.00	0.00
82	Edmond M Nagle		4,204.96	0.00	0.00
84	Mukesh R Bhatia		3,790.38	0.00	0.00
87 -2	State of Michigan, Department of Treasury		166,558.69	0.00	0.00
95 -3	Illinois Dept. Of Revenue		64,713.48	0.00	0.00
105	Jose V Delgado Jr		2,907.21	0.00	0.00
117	Victor Mordles		5,542.40	0.00	0.00
120P	Illinois Department of Employment Security		126,106.98	0.00	0.00
121P	Illinois Department of Employment Security		779.04	0.00	0.00
128	Lidia G Bribiesca		2,564.00	0.00	0.00
129	Mark A Keyes		2,051.00	0.00	0.00
130	Mark S Nagel		2,838.00	0.00	0.00
141	Kim Bronke		10,193.82	0.00	0.00
154	Arthur H Kay		9,158.40	0.00	0.00
156	Gayle R Proctor		2,013.76	0.00	0.00
158	Patricia Seidl		1,952.00	0.00	0.00
160	Rudolph Seidl		2,223.00	0.00	0.00
162	Kenneth Socki		5,600.50	0.00	0.00
167	Lesley Baseley		5,709.48	0.00	0.00
178	RMG Inc		8,078.37	0.00	0.00
188	Southwest Regional Reps Inc		10,950.00	0.00	0.00
191	Maria P Garza		1,562.82	0.00	0.00

204	Donna Magnuson	Document	Page 5 of 12	12,832.84	0.00	0.00
205P	Agata Tomas			1,684.80	0.00	0.00
207	Maribel Jimenez			2,520.00	0.00	0.00
208	Maria Vasquez			2,201.08	0.00	0.00
209	Irma M. Rodriguez			5,172.76	0.00	0.00
211P	Illinois Department of Employment Security			329,196.49	0.00	0.00
212	Patricia Seidl			1,952.00	0.00	0.00
213	Jose V Delgado Jr			2,907.04	0.00	0.00
214	Rudolph Seidl			2,223.00	0.00	0.00
221	Hermie Marvel			1,776.00	0.00	0.00
225	Asquith Corporation			1,528.47	0.00	0.00
226P	Patrick, Carl			11,725.00	0.00	0.00
229	Victor Mordles			3,542.40	0.00	0.00
234	Victor Morales			2,565.84	0.00	0.00
235	Lidia G Bribiesca			2,564.00	0.00	0.00
236	Mark A Keyes			2,051.00	0.00	0.00
239	Audelia G Sanchez			23,042.06	0.00	0.00
240	Michael R. Moloney			735.05	0.00	0.00
243	Nelda S Reyna			7,928.80	0.00	0.00
244	Terry Lee Schwartz			621.60	0.00	0.00
245	Mitchell Powers			212.96	0.00	0.00
246	Edmond M Nagle			4,204.96	0.00	0.00
251	WILLIAM E MOORE			10,000.00	0.00	0.00
253	Mei OI Woo			1,065.60	0.00	0.00
254	Terry L Schwartz			621.60	0.00	0.00
255	Mitchell Powers			212.96	0.00	0.00
256P	Dorothy A Raveling			1,210.72	0.00	0.00
259	Arthur H Kay			9,158.70	0.00	0.00
263	Indiana Dept of Workforce Development			7,407.49	0.00	0.00
266P	Internal Revenue Service			800,049.26	0.00	0.00

Total to be paid for priority claims: \$ 0.00

Remaining balance: \$ 0.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 18,610,523.61 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full.

The timely allowed general (unsecured) dividend is anticipated to be 3.9 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Matson Integrated Logistics	170,347.50	0.00	0.00
2U	Internal Revenue Service	15,833.01	0.00	0.00
3	Alliance Staffing, Inc.	181,395.81	0.00	0.00
4	Warehouse Direct, Inc.	7,845.97	0.00	0.00
5	Averitt Express Inc	8,629.53	0.00	0.00
6	TIN Inc dba Temple-inland	31,051.39	0.00	0.00
7	CDW Corporation	6,544.60	0.00	0.00
8	Conocophillips Company	341,207.00	0.00	0.00
9	Con-Way Freight Inc	8,199.59	0.00	0.00
10	Ineos Olefins & Polymers USA	94,436.50	0.00	0.00
11	KHL Engineered Packaging	1,889.44	0.00	0.00
12	Delta Industries Int'l Inc.	24,662.47	0.00	0.00
13	W W Grainger Inc	1,299.69	0.00	0.00
14	Schneider National Inc.	18,064.91	0.00	0.00
15	R K Schaff Associates Inc	11,912.50	0.00	0.00
16	Central Freight Lines Inc	268,987.28	0.00	0.00
26	Advance Payroll Funding, LTD	227,933.75	0.00	0.00
27	ComEd Co	43,056.23	0.00	0.00
29	Matilde Ledesma	261.75	0.00	0.00
31	Garden Sales Assoc Inc	6,181.47	0.00	0.00
32	Shannon Industrial Corp	362,138.54	0.00	0.00
33	The Insurance Co. of the State of Pennsylvania	149,459.68	0.00	0.00
34	Pitney Bowes Inc	24,939.60	0.00	0.00

41	Euler Hermes ACI Assignee	11,023.57	0.00	0.00
42	Pallets Inc	11,220.00	0.00	0.00
43	Bearing Headquarters Co	643.40	0.00	0.00
44	A Federated Corporation	98,138.50	0.00	0.00
49	Cyclone One Inc	8,385.60	0.00	0.00
50	The Beek Company	74,330.00	0.00	0.00
51	JWB Cleaning Contractors Inc	3,767.00	0.00	0.00
53	OfficeMax	1,801.88	0.00	0.00
54U-3	Illinois Dept. Of Revenue	6,508.36	0.00	0.00
56	Euler Hermes ACI Assignee of	181,395.81	0.00	0.00
58 -2	Plaspros, Inc.	117,587.72	0.00	0.00
59 -2	Heath Corporation	13,258.63	0.00	0.00
63	Elmora Sales Company	11,179.98	0.00	0.00
64	Euler Hermes ACI Assignee	388,793.89	0.00	0.00
65	Fisher/Unitech inc	6,517.46	0.00	0.00
66	Heritage Crystal Clean, LLC	14,258.68	0.00	0.00
67 -2	JP Morgan Chase Bank successor Chase Eqmt Finance	509,022.45	290,000.00	0.00
68	Aerotek Inc	40,165.27	0.00	0.00
69	YRC, Inc f/k/a Roadway Express Inc	78,884.76	0.00	0.00
70	USF Holland Inc	196,012.27	0.00	0.00
73	STAG III Streamwood, LLC	5,784,718.39	415,000.00	0.00
76 -2	The Insurance Co of the State	852,962.62	0.00	0.00
77	Waste Management	6,826.25	0.00	0.00
78	Roadrunner Transportation Services	48,000.96	0.00	0.00
79	Unisource World Wide	4,021.24	0.00	0.00
81	Poly-Flex Inc	23,564.54	0.00	0.00
83 -2	Duraco Products, Inc. Employee Health Benefit Plan	288,315.44	0.00	0.00
85	Alisa Angel	9,171.27	0.00	0.00
86	Transparent Container Co., Inc.	51,926.69	0.00	0.00
88 -2	State of Michigan, Department of Treasury	37,646.63	0.00	0.00
89	Exel Transportation Services Inc	54,979.34	0.00	0.00
90	FedEx Freight East	389.64	0.00	0.00

91	Banner Solutions Inc	Document	Page 82	2,860.00	0.00	0.00
92	YRC Inc successor-in-interest			5,097.23	0.00	0.00
93	GT Products Inc			5,550.00	0.00	0.00
94	Englewood Electric Supply			1,207.46	0.00	0.00
96	New Chicago State Currency Exchange, Inc.			1,771.40	0.00	0.00
97	Graphics 2000 Inc			5,455.10	0.00	0.00
98	Phoenix International Freight			9,260.13	0.00	0.00
99 -2	P.M. Mold Company, Inc.			78,625.57	0.00	0.00
100	L D L Transfer Inc			20,026.09	0.00	0.00
101	Admiral Environmental Services Inc			2,682.00	0.00	0.00
102	Asquith Corporation			1,528.47	0.00	0.00
103	Fox Valley Fire & Safety			4,231.91	0.00	0.00
104	Perfection Servo Hydraulics Inc			4,752.00	0.00	0.00
106	BMC Solution Inc			19,517.66	0.00	0.00
107	L D L Transfer Inc			20,026.09	0.00	0.00
108	WCP-Fern Exposition Services			967.46	0.00	0.00
109	Polsinelli Shughart PC			111,171.11	0.00	0.00
110	Labor Network, Inc.			4,986.72	0.00	0.00
111	Labor Network, Inc.			53,792.29	0.00	0.00
112	J L Wagner Plumbing & Piping Inc			820.00	0.00	0.00
113	CCA Financial LLC			11,181.93	0.00	0.00
114	Field Packaging Group LLC			75,355.31	0.00	0.00
115	GreatBanc Trust Company			500,000.00	0.00	0.00
116	GreatBanc Trust Company			500,000.00	0.00	0.00
118 -3	The Plastics Group Inc			53,448.39	0.00	0.00
119	Transport Direct Express Inc			7,871.28	0.00	0.00
120U	Illinois Department of Employment Security			4,560.00	0.00	0.00
121U	Illinois Department of Employment Security			890.00	0.00	0.00
122	New York State Dept of			50.00	0.00	0.00
123	Plus Packaging Inc			4,159.46	0.00	0.00
124	Colors For Plastics Inc			4,223.91	0.00	0.00
126	Tech-Syn Corporation			46.65	0.00	0.00
127	Midwest Mechanical Group, Inc.			12,506.83	0.00	0.00
131	Timothy K. Liou, Esq.			1,547.03	0.00	0.00

132	Hydra-Lift Industrial Truck Document	Page 9 of 172.61	0.00	0.00
133 -2	Northwest Pallet Supply Co	61,919.98	0.00	0.00
134	Pro-Craft Industires	2,036.00	0.00	0.00
135	SMC3	600.00	0.00	0.00
136	Victor Morales	2,565.84	0.00	0.00
137	Solomon Edwards Group LLC	257,811.25	0.00	0.00
138	Better Way Inc	117.63	0.00	0.00
139	Transservicios S A DE C V	17,303.90	0.00	0.00
142	Filenow.com, Inc.	1,544.74	0.00	0.00
144	Janes Power Systems Inc	3,442.60	0.00	0.00
146	Dunn Sales & Marketing Inc	24,006.60	0.00	0.00
147	WILLIAM E MOORE	1,809.50	0.00	0.00
148	Hawkeye Information Systems Inc	650.00	0.00	0.00
149 -2	Bullet Freight Systems, Inc.	289,627.00	0.00	0.00
150	United Polychem Inc	545,841.03	0.00	0.00
151	Stik-II Products Inc	15,932.20	0.00	0.00
152 -2	Bryan Hodson	11,932.53	0.00	0.00
153	Leasing Associates Inc	9,019.67	0.00	0.00
155	Freightdoc International Inc	218,041.00	0.00	0.00
157	Gayle R. Proctor	45,722.55	0.00	0.00
159	Reed Exhibition Companies	14,073.75	0.00	0.00
161	Home Depot U.S.A., Inc.	14,688.47	0.00	0.00
163	HMS Mfg. Co.	386,817.81	0.00	0.00
165	Fanplastic Molding Company	145,052.46	0.00	0.00
166	Durkin Electric Co Inc	396.00	0.00	0.00
168	Skyline Pallets Service Inc	44,288.20	0.00	0.00
169	Simplex Grinnell	4,462.65	0.00	0.00
170	Majic Plastics Inc	52,684.00	0.00	0.00
171	J Q Miske Ltd	49,669.59	0.00	0.00
172	Eaton Electrical Inc	4,538.23	0.00	0.00
173 -3	Welch Packaging Chicago Inc	432,567.06	7,500.00	0.00
174	Nicor Gas	137,341.32	0.00	0.00
175	International Packaging & Distribution	19,381.88	0.00	0.00
176	Seaton Corp. d/b/a Staff Management	669,785.75	0.00	0.00

177	National Union Fire Ins Co	Document	Page 10 of 1200	0.00	0.00
179 -2	Crown Credit Company		83,038.66	5,000.00	0.00
180	Sebert Landscaping Company		14,537.25	0.00	0.00
181 -2	Chicago Mold Engineering Co., Inc.		140,620.00	0.00	0.00
182	Morgan & Bley, Ltd.		210,694.05	0.00	0.00
183	John M Licht et al		448,071.86	0.00	0.00
184	RSM McGladrey Inc		16,184.00	0.00	0.00
185	McGladrey & Pullen LLP		8,183.00	0.00	0.00
186	Steiner Electric Company		1,459.26	0.00	0.00
187	Conveyor Solutions Inc		2,359.97	0.00	0.00
189	Peter Todd		48,370.00	0.00	0.00
190	Superior Die Set Corp		5,217.94	0.00	0.00
192	Oakwood Technologies Inc		5,317.00	0.00	0.00
195	Patrick, Carl		24,000.00	0.00	0.00
196	Transservicios S A DE C V		17,303.90	0.00	0.00
198	Mike Dickey		4,980.00	0.00	0.00
199	Pablino Martinez		1,364.00	0.00	0.00
200	Robin Ritchey		9,043.84	0.00	0.00
201	Adalberto Jimenez		4,352.00	0.00	0.00
202	William Van Dusen		21,047.70	0.00	0.00
203	Kenneth Socki		7,994.26	0.00	0.00
205U	Agata Tomas		4,298.16	0.00	0.00
206	Maria Avina		1,860.00	0.00	0.00
210	Silvia Perez		1,364.00	0.00	0.00
211U	Illinois Department of Employment Security		9,710.00	0.00	0.00
215	Field Packaging Group LLC		75,355.31	0.00	0.00
216	Steiner Electric Company		1,459.26	0.00	0.00
217	Graphics 2000 Inc		5,455.10	0.00	0.00
218	RSM McGladrey Inc		1,017.00	0.00	0.00
219	Janes Power Systems Inc		3,442.60	0.00	0.00
220	SMC3		600.00	0.00	0.00
222	Richard A Prondzinski		4,332.00	0.00	0.00
223	McGladrey & Pullen LLP		29,395.00	0.00	0.00
224	UPS Freight		584.35	0.00	0.00

226U	Patrick, Carl	Document	Page 111 of 212	0.00	0.00
227	New York State Dept of		50.00	0.00	0.00
228	Kim Bronke		10,193.82	0.00	0.00
230	Oakwood Technologies Inc		4,917.00	0.00	0.00
231	John M Licht et al		448,071.86	0.00	0.00
237	Yellowstone Logistics Inc		21,491.80	0.00	0.00
238	Gayle R. Proctor		45,722.55	0.00	0.00
241	A Federated Corporation		98,138.50	0.00	0.00
242	Sixto Reyna		7,494.40	0.00	0.00
247	Admiral Environmental Services Inc		2,682.00	0.00	0.00
248	Eaton Corporation fka Eaton Electrical Inc		4,538.23	0.00	0.00
249	Cardinal Packaging Products, LLC		199,793.98	0.00	0.00
250	Solomon Edwards Group LLC		257,811.25	0.00	0.00
252	Accountemps Div. of		1,646.04	0.00	0.00
256U	Dorothy A Raveling		901.99	0.00	0.00
257	Leasing Associates, Inc. on behalf of LAI Trust		107,570.98	0.00	0.00
258	Pro-Craft Industires		2,036.00	0.00	0.00
267	MLT Providers		7,414.01	0.00	0.00

Total to be paid for timely general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 460,427.64 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
261	Hydra-Lift Industrial Truck Inc	11,172.61	0.00	0.00
262	Shannon Industrial Corp	362,138.54	0.00	0.00
264	Polysource LLC	71,283.48	0.00	0.00
266U	Internal Revenue Service	15,833.01	0.00	0.00

Total to be paid for tardy general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00

Prepared By: /s/EUGENE CRANE

Trustee

EUGENE CRANE
135 S. LaSalle Street, #3705
Chicago, IL 60603
(312) 641-6777

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.